



2 June 2009

The Manager  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

**ASX Release**  
**Rubicon America Trust (ASX: RAT) – Update**

We refer to the ASX update relating to Rubicon Japan Trust Group (ASX: RJT) released today. Rubicon Asset Management Limited as responsible entity of Rubicon America Trust is currently considering the implications, if any, that the events referred to in the RJT ASX release may have on Rubicon Asset Management Limited and Rubicon America Trust. Further updates will be provided to the ASX in this regard as necessary.

RAML requests that the suspension of the quotation of the units in RAT continue.